

EKAL VIDYALAYA FOUNDATION OF CANADA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN NET ASSETS
YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
Revenue		
Donations- received		
Cash	\$ 280,097	\$ 348,726
Gift-In-Kind	38,120	47,412
Donations- non-received	144,888	142,176
Interest income	4,192	355
	<u>\$ 467,297</u>	<u>\$ 538,669</u>
Expenses		
Bank charges	186	561
Donations (to Ekal Vidyalaya- India)	480,010	150,000
Donations (to Ekal Gramothan Foundation)	98,010	-
Donations (to Arogya Foundation- India)	-	175,000
Fund raising expenses	7,062	2,204
Paypal charges	969	2,459
Website expenses	352	585
Freight charge	-	41
Computer & internet	226	452
Exchange gain/loss	-	2,131
	<u>586,815</u>	<u>333,433</u>
Excess/ (Shortage) of Revenue over Expenses	(119,519)	205,236
Net assets- beginning of year	398,835	193,599
Net assets-end of year	<u>\$ 279,316</u>	<u>\$ 398,835</u>