

EKAL VIDYALAYA FOUNDATION OF CANADA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN NET ASSETS
YEAR ENDED DECEMBER 31, 2021

| | 2021 | 2020 |
|---|------------|------------|
| Revenue | | |
| Donations- received | | |
| Cash | \$ 348,726 | \$ 301,955 |
| Gift-In-Kind | 47,412 | 37,165 |
| Donations- non-received | 142,176 | 155,479 |
| Interest income | 355 | 1,305 |
| | \$ 538,669 | \$ 495,904 |
| Expenses | | |
| Bank charges | 561 | 755 |
| Donations (to Ekal Vidyalaya- India) | 150,000 | 450,000 |
| Donations (to Arogya Foundation- India) | 175,000 | - |
| Donations given- Other | - | 7,250 |
| Fund raising expenses | 2,204 | 3,319 |
| Paypal charges | 2,459 | 1,795 |
| Website expenses | 585 | 553 |
| Advertising expenses | - | 300 |
| Office expenses | - | 79 |
| Freight charge | 41 | - |
| Computer & internet | 452 | - |
| Exchange gain/loss | 2,131 | - |
| | 333,433 | 464,051 |
| Excess/ (Shortage) of Revenue over Expenses | 205,236 | 31,853 |
| Net assets- beginning of year | 193,599 | 161,746 |
| Net assets-end of year | \$ 398,835 | \$ 193,599 |