

EKAL VIDYALAYA FOUNDATION OF CANADA  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2019

(Unaudited - See Notice To Reader)

	<u>2019</u>	<u>2018</u>
Current Assets		
Bank and cash balance	77,582	\$ 59,799
Short term investments - TD	<u>84,164</u>	<u>131,206</u>
	161,746	191,005
	<u>\$ 161,746</u>	<u>\$ 191,005</u>
<u>UNRESTRICTED NET ASSETS</u>		
Net Assets – Page 3	<u>\$ 161,746</u>	<u>\$ 191,005</u>

Approved on Behalf of the Board:

  
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**EKAL VIDYALAYA FOUNDATION OF CANADA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2019**

(Unaudited - See Notice to Reader)

	<u>2019</u>	<u>2018</u>
<b>Revenues</b>		
Donations - receipted	\$ 285,320	\$ 426,700
Donations - non-receipted	28,547	61,289
Auction sale	-	6,086
Fund raising income - ticket sales	1,390	25,375
Miscellaneous income	-	3,261
Sponsorship income	-	1,500
Interest income	1,889	1,746
	<u>\$ 317,146</u>	<u>\$ 525,957</u>
<b>Expenses</b>		
Bank charges	\$ 443	\$ 120
Donations (to Ekal Vidyalaya - India )	335,000	310,080
Donation given-Other	250	1,000
Fund raising expenses	10,079	85,377
Paypal Charges	633	-
Office expense	-	1,836
	<u>346,405</u>	<u>398,413</u>
<b>Excess/(Shortage) of Revenue over Expenses</b>	<u>(29,259)</u>	<u>127,544</u>
<b>Net Assets - beginning of year</b>	<u>191,005</u>	<u>63,461</u>
<b>Net Assets - end of year</b>	<u>\$ 161,746</u>	<u>\$ 191,005</u>